

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED NOVEMBER 30, 2004**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

Mercantile Peninsula
Fruitland, Maryland

STATUS:

First time undercollateralized in a twelve-month period. Additional collateral pledged.

NEW QUALIFIED DEPOSITORIES:

Mercantile Peninsula
Fruitland, Maryland

Provident Bank
Baltimore Maryland

MERGED QUALIFIED DEPOSITORIES:

Farmers & Merchants-Eastern Shore
Onley, Virginia

merged into Mercantile Peninsula
Fruitland, Maryland

In evaluating this list, please note that being undercollateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Thelma Ingle at (804) 371-6009.